AN ORDINANCE 96586

AUTHORIZING THE EXECUTION OF A ONE (1) YEAR LEASE AGREEMENT WITH IMEF, A.C., AS LESSOR, FOR APPROXIMATELY 1,613 SQUARE FEET OF OFFICE SPACE AT 3422 LAZARO CARDENAS AVE., SUITE 604, IN GUADALAJARA, JALISCO, MEXICO FOR CASA SAN ANTONIO AT A MONTHLY RENTAL RATE OF \$11,500 PESOS, WHICH IS CURRENTLY EQUIVALENT TO \$1,150.00 U.S. DOLLARS, INCLUSIVE OF THE FIFTEEN PERCENT VALUE-ADDED TAX, FOR THE PERIOD COMMENCING OCTOBER 1, 2002 AND ENDING SEPTEMBER 30, 2003; AND PROVIDING FOR PAYMENT.

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WHEREAS, pursuant to City Council authorization to establish an office in Guadalajara, Mexico for the purpose of promoting economic development and tourism between Mexico and San Antonio, Casa San Antonio opened on October 8, 1991; and

WHEREAS, over the last fiscal year, the Guadalajara office, in conjunction with two other Mexico offices, assisted over 500 clients, answered over 1,800 technical assistant calls, and generated almost \$16 million in trade between San Antonio and Mexico; and

WHEREAS, in 2001 Casa San Antonio moved into its current office, which is located in a modern office building positioned in a major intersection, which provides a higher visibility and more convenience for clients and visitors; and

WHEREAS, the approval of this ordinance, which authorizes a one-year lease of this location, will facilitate the continuation of the City Council's policy to promote economic development for the City of San Antonio, aid in the facilitation of a permanent two-way trade relationship, and increase tourism between Guadalajara and San Antonio; NOW THEREFORE:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The terms and conditions of a one (1)-year lease agreement commencing October 1, 2002, with IMEF, A.C. for the use of approximately 1,613 square feet of office space at 3422 Lazaro Cardenas Ave., Suite 604, in Guadalajara, Jalisco, Mexico, at a monthly rental rate of \$11,500 (Eleven thousand five hundred and 00/100 pesos, MXP.), which is currently equivalent to \$1,150.00 U.S. dollars (One thousand one hundred and fifty and 00/100 U.S. dollars), which includes an aggregated value tax, are hereby approved.

SECTION 2. The City Manager or her designee is hereby authorized for the next 60 days following the effective date of this Ordinance to execute the Lease Agreement with IMEF, A.C. Copies of said Lease, in both English and Spanish, have been executed by IMEF, A.C. and are attached hereto as Exhibit I.

SECTION 3. Funds in the estimated amount of \$13,800.00 are authorized to be encumbered in Fund 29-005000 (Miscellaneous Special Revenue–Hotel Motel Tax Fund) in Index Code 670950 entitled "Rental of Facilities" and are made payable to IMEF, A.C. for the rental of space at 3422 Lazaro Cardenas Ave., Suite 604, in Guadalajara, Jalisco, Mexico from October 1, 2002 through September 30, 2003.

SECTION 4. The financial allocations in this Ordinance are subject to approval by the Director of Finance of the City of San Antonio. The Director of Finance may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific index codes and fund numbers as necessary to carry out the purposes of this Ordinance.

SECTION 5. This Ordinance shall be effective on and after the tenth (10th) day after passage hereof.

PASSED AND APPROVED this 24th day of October 2002.

ATTEST Am S. Khizing

M A Y O R

EDWARD D. GARZA

APPROVED AS TO FORM: VW/ACC

Attorney